

# Searchlight Exploration

## PROPERTY ABSTRACT SUMMARY SHEET KEY INFORMATION

1. **PROPERTY NAME:** Treasure King Property
2. **PROPERTY STATUS:** Available for joint venture, lease or sale
3. **COMMODITIES:** Gold, silver
4. **LOCATION:** COUNTRY USA; STATE Arizona, COUNTY Yavapai  
SECTION(s): 1 TOWNSHIP: 11 North RANGE: 1 East  
SECTION(s): 25 and 36 TOWNSHIP: 11 ½ North RANGE: 1 East  
BASE and MERIDIAN: Gila and Salt River Base and Meridian
5. **NUMBER OF FEDERAL CLAIMS (US Forest Service Land)**  
LODE: 5  
PLACER: 4  
MILLSITES: None  
TOTAL ACREAGE OF PROPERTY: Approximately 650 acres  
CLAIM GROUPS OWNED OR CONTROLLED BY SEARCHLIGHT
  1. Treasure King Lode Claims
  2. TK Claims
6. **NUMBER OF STATE CLAIMS:**  
PROSPECTING PERMITS: None Needed  
MINERAL LEASES: None Needed
7. **TYPE OF WORKINGS:** 3 shafts and 1 adit.
8. **RESERVES:**  
PROVEN: 165,000 tons - .06 oz/T gold  
PROBABLE: None at this time  
INFERRED: None at this time

**9. GEOLOGY:** The geology in the Project area is similar in many respects to that in and about Jerome, Arizona 30 miles to the north. In both cases the deposits were once thought to be replacement in origin. However, by the 1970's the theory had become generally accepted that they were volcanogenic massive sulfide deposits. Approximately 1.7 billion years ago seafloor volcanic activity built up successive layers of the country rock. Feeder vents (also called "black smokers") deposited massive copper sulfides and, later in the cycle, silica and gold. The strata were later deformed to greenstone schist and tilted sharply so that today the dip is nearly vertical in many instances. Finally, portions of the schist were covered with Tertiary volcanics. In the Project area the youngest rocks are located to the west, with the oldest strata located to the east.

**10. DATE OF EXAMINATION:** Ongoing by Searchlight Exploration.

**11. POTENTIAL:** This is a gold deposit located southeast of Prescott, Arizona. It was previously owned by Royal Gold and, before that, REDCO. There is an unmined 165,000 ton proven reserve (.06 oz / T gold) at the north end of the property which was drilled out and permitted for heap leach recovery during the 1980's.

There are 4 larger and higher grade exposures of gold mineralization 1 to 2 miles to the south. These were discovered at about the time Royal decided to cease exploration generally and converted to a gold royalty company. There is Royal geochemistry on 3 of the 4 additional drill targets. The 4<sup>th</sup> target, which is north of Hill 4365, was recently discovered by Searchlight. The geology is preCambrian VMS, with the gold associated with quartz veinlets in chert layers.

**FOR MORE INFORMATION CONTACT**

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