

Searchlight Strategic Resources

PROPERTY ABSTRACT SUMMARY SHEET KEY INFORMATION

1. **PROPERTY NAME:** Mineral Park Property
2. **PROPERTY STATUS:** Available
3. **COMMODITIES:** Copper, molybdenum, turquoise, gold, silver, lead, zinc, indium
4. **LOCATION:** COUNTRY USA; STATE Arizona, COUNTY Mohave
SECTION(s):10, 11, 12, 13, 14 and 15 TOWNSHIP:23 North RANGE:18West
SECTION 18 TOWNSHIP: 23 North RANGE: 17 West
BASE and MERIDIAN: Gila and Salt River Base and Meridian
5. **NUMBER OF FEDERAL CLAIMS (Bureau of Land Management Land)**
LODE: 27
PLACER: 13
MILLSITES: None
TOTAL ACREAGE OF PROPERTY: Approximately 2,100 acres
CLAIM GROUPS OWNED OR CONTROLLED BY SEARCHLIGHT
 1. AW, BF and XL Claims
 2. Wire Silver, Hazel K, New Moon, Washington, Manzanita and Uncle Abe claims
6. **NUMBER OF STATE CLAIMS:**
PROSPECTING PERMITS: None Needed
MINERAL LEASES: None Needed
7. **TYPE OF WORKINGS:** Apex hill portion of Alum Wash porphyry copper / moly deposit already stripped.
Numerous shafts and adits at the following historic mines: Buckeye, Washington, Hazel K, New Moon, Eureka, Hidden

Treasure, Jupiter, Manzanita, Uncle Abe, Lone Jack ,
Blackfoot, Copper Age

8. RESERVES:

PROVEN: None at this time

PROBABLE: None at this time

INFERRED: None at this time

9. **GEOLOGY:** This porphyry copper / moly deposit is located in the Wallapai Mining District, which is situated on the west side of the Cerbat Mountains, a range that extends from just north of Kingman, Arizona 25 miles or more NW toward Lake Meade. At Mineral Park, a single phase quartz monzonite porphyry has passively intruded a complex preCambrian series in a text book example of concentric magma differentiation.

Moly, Copper: The Alum Wash / Apex Hill mineralized area is a semi circular area approximately 4,000' across which has been subjected to extreme hydrothermal alteration and intrusion by the Tertiary quartz monzonite. Alum Wash / Apex Hill is the most recent copper moly deposit to be discovered at Mineral Park. It is immediately north of the producing Mineral Park mine developed by Duval and presently operated by Mercator Resources. It was originally found as a result of turquoise float in Alum Wash, as well as turquoise in the gossan south of Apex Hill. Some diamond drilling was done by Duval and Alcoa. At least 3 holes had intervals exceeding 100' with .2% to 1.2% Cu. The area was then stripped, but it appears that no production resulted.

Turquoise: There is abundant turquoise on the property and the Mineral Park area has been a major US supplier of this commodity in recent decades.

Silver: The claim package also includes the Buckeye Silver Mine, which produced high quality specimen wire silver. It is a classic vein silver deposit located distally from the central copper moly porphyry.

Gold, lead, zinc: There are at least seven underground mines with reported historic production in Section 11.

Reconnaissance sampling of dumps and exposed workings

has included samples with gold at over 1 oz / T and silver as high as 29 oz / T, with substantial lead and zinc values.

Indium: the 20th Century Mine was one of the few primary indium mines in the world, and, though presently inactive, is still owned by Indium Corporation of America. It is believed that this deposit continues onto Searchlight ground. Indium is presently in great demand for the manufacture of large screen TV's. While most of this commodity is presently supplied as a zinc refinery by-product, the property should be evaluated with the possibility of byproduct production from the Alum Wash / Apex Hill copper / moly ores.

10. **DATE OF EXAMINATION:** Ongoing by Searchlight Exploration.
11. **POTENTIAL:** Current resource estimate for the Mercator property immediately to the south is 550,000,000 tons at a .20% copper cutoff. The Searchlight Alum Wash / Apex Hill deposit has the potential to be of similar size and tenor, with the added advantage of high grade precious metals production from the numerous vein deposits elsewhere on the Searchlight property.
12. **PROPERTY OWNER:** Searchlight Exploration holds exploration rights to 40 of these mining claims pursuant to four separate Exploration Rights Agreements with Treasure King Gold Mines, LLC; Mount Cruachan Mines, LLC; La Paz Gold Mines, LLC and United Oatman Gold Mines, LLC, respectively.