

Searchlight Strategic Resources

PROPERTY ABSTRACT SUMMARY SHEET KEY INFORMATION

1. **PROPERTY NAME:** Mineral Mountain
2. **PROPERTY STATUS:** Not available – core SSR property
3. **COMMODITIES:** Molybdenum, copper, gold, silver, lead, fluorite.
4. **LOCATION:** COUNTRY USA; STATE Arizona, COUNTY Pinal
SECTION(s): 17, 20 and 29
TOWNSHIP: 3 South RANGE: 11 East
BASE and MERIDIAN: Gila and Salt River Base and Meridian
5. **NUMBER OF FEDERAL CLAIMS (Bureau of Land Management Land)**
LODE: 1
PLACER: 8
MILLSITES: None
TOTAL ACREAGE OF PROPERTY: Approximately 1,000 acres
CLAIM GROUPS OWNED OR CONTROLLED BY SEARCHLIGHT
 1. GRP Claims
 2. OK Claims
 3. Oklahoma Lode Claim
6. **NUMBER OF STATE CLAIMS:**
PROSPECTING PERMITS: None Needed
MINERAL LEASES: None Needed
7. **TYPE OF WORKINGS:** Underground operations (from 100' to 700' in depth) from 1880's to 1940's. Includes historic Oklahoma Mine. Several adits and shafts on property. Intermittent development and mining from 1940's to 1970's. Open pit operations conducted in the 1970's.

8. RESERVES:

PROVEN: None at this time

PROBABLE: None at this time

INFERRED: 500,000 tons at existing open pits

9. GEOLOGY: The regional geological setting is a series of northwest striking fissures vein systems transecting preCambrian metamorphosed schists and amphibolite in the northern portion of the claim block and a tertiary quartz monzonite intrusive in the southern portion of the claim block.

10. DATE OF EXAMINATION: Ongoing by Searchlight Strategic Resources.

11. POTENTIAL: A classic setting for a large porphyry copper / moly deposit. This property is on trend with some of Arizona's largest producing porphyry copper deposits. (See "Cu Porphyry trends" map). The property features a tertiary quartz monzonite intrusive along a preCambrian granite / schist contact. This type of structure hosts many of Arizona's largest copper moly porphyry deposits. Unlike a number of these deposits, which had little in the way of surface indications, at Mineral Mountain there is surface copper oxide mineralization (.5% to 1.5% Cu) over a broad area of the quartz monzonite intrusive with significant gold (.03 oz/T) and silver (.8 oz/T) values. There are several undrilled coincident geochemical and geophysical anomalies in areas of surface mineralization as well as a strong geophysical anomaly along the quartz monzonite / schist contact.

There is also potential for gold and silver as the northerly portion of the property, including the Oklahoma Mine, hosts several northwest striking vein systems, up to 20' wide, with gold grades of commercial interest (.05 oz/T).

12. PROPERTY OWNER: Searchlight Exploration holds exploration rights to these mining claims pursuant to an Exploration Rights Agreement with Golden Goose Gold Mines, LLC.