

American Molygold

PROPERTY ABSTRACT SUMMARY SHEET KEY INFORMATION

1. **PROPERTY NAME:** American Molygold Property
2. **PROPERTY STATUS:** SOLD
3. **COMMODITIES:** Molybdenum, Gold, Silver, Copper, Tungsten, Lead and Zinc
4. **LOCATION:** COUNTRY USA; STATE Arizona, COUNTY Yavapai
SECTION(s): 3, 4, 9, 10, 11, 14, 15, 16, 21, 22, 27 and 28, TOWNSHIP: 14 North RANGE: 3 East
BASE and MERIDIAN: Gila and Salt River Base and Meridian
5. **NUMBER OF FEDERAL CLAIMS (United States Forest Service Land)**
LODE: 13
PLACER: 12
MILLSITES: None
TOTAL ACREAGE OF PROPERTY: Approximately 1,900 acres
CLAIM GROUPS OWNED OR CONTROLLED BY AMERICAN MOLY GOLD
 1. CG Claims
 2. Big Chief, Gold Leaf, Logan, Blue Monster, Gold Eagle, Pfau, Cherry King, Hillside and Monarch claims
6. **NUMBER OF STATE CLAIMS:**
PROSPECTING PERMITS: None Needed
MINERAL LEASES: None Needed
7. **TYPE OF WORKINGS:** Stripping begun in moly / tungsten area in the 1960's and 1970's. Underground Operations (from 100' to 400' in depth) from the 1890's to the 1930's.

8. RESERVES:

PROVEN: None at this time

PROBABLE: 150,000 Tons from old reports

INFERRED: 5,000,000 Tons

9. **GEOLOGY:** Intrusion of Bradshaw Granite into the Yavapai Schist Series. ENE faulting associated with the major North – South striking Verde Fault containing quartz and precious metal content. Drilling by Stan West (10,800 feet) delineated a gold – bearing zone of alteration with veinlets of copper and molybdenum mineralization that was interpreted as being the outer layer or shell of porphyry copper / moly mineralization on the eastern portion of the claims. Vein systems warrant underground development and possibly a potential for an open pit low gold content target with associated base metals.

10. **DATE OF EXAMINATION:** Ongoing by American Molygold.

11. **POTENTIAL:** There is potential for an economic copper / moly porphyry deposit similar to numerous other Arizona deposits, including the Bagdad and Copper Basin deposits, which are also located in Yavapai County. This is also a gold producing mining district and the Searchlight claim block includes the district's major producers: Monarch, Pfau, Blue Monster, Golden Idol, Golden (Gray) Eagle, Black Hawk, Cherry King, Big Chief, Gold Leaf and Logan Mines. According to old smelter records (cited in USGS Paper No. 308), which may not be reliable, some of these mines produced one ounce of gold per ton of ore. The potential is significant underground and open pit gold production (1,000,000+ ounce)